

AMENDMENT TO RULES COMMITTEE PRINT 119–3

OFFERED BY MS. BUDZINSKI OF ILLINOIS

At the end of title IV, subtitle C, section 43101, add the following:

(e) AUCTION PROCEEDS FOR AFFORDABILITY –

(1) The proceeds (including deposits and upfront payments of successful bidders) from any system of competitive bidding under section 309(j) of the Communications Act of 1934 (47 U.S.C. 309(j)), as amended by this subtitle, that commences during the period beginning on the date of the enactment of this Act, shall be deposited as follows:

(A) 10 percent of such proceeds shall be deposited to the fund established to carry out section 904 of division N of the Consolidated Appropriations Act, 2021 (47 U.S.C. 1752).